

IOSCO Statement

London Stock Exchange Group (“LSEG”) is a leading global financial markets infrastructure and data provider, trusted to deliver excellence by customers, partners and markets around the world. We play a vital social and economic role in the world’s financial system. With our trusted expertise and global scale, we enable the sustainable growth and stability of our customers and their communities.

LSEG offers benchmark and index solutions through FTSE Russell. FTSE Russell is a global index provider of benchmarks, analytics, and data with capabilities across asset classes. FTSE Russell’s indices are used by clients to inform asset allocation decisions, support portfolio construction and conduct risk and performance analysis. FTSE Russell has two authorised benchmark administrators:

- FTSE International Limited (“FIL”) is authorised in the UK by the FCA under the UK Benchmark Regulation (“UK BMR”); and
- RBSL is authorised in the UK by the FCA under the UK BMR and designated as a benchmark administrator for CDOR under the Canadian Securities Administrators Benchmark Rule (“CSA Benchmark Rule”) and Ontario Securities Commission Rule 25-101 (“OSC Rule”). For the list of benchmarks currently administered by RBSL please visit [FTSE Russell benchmarks](#) (the “RBSL Benchmarks”).

In addition, FTSE Russell also calculates and publishes certain benchmarks and indices outside of these two authorised benchmark administrators. For these indices we are generally aligned with the International Organization of Securities Commissions (“IOSCO”) Principles for Financial Benchmarks (the “IOSCO Principles”).ⁱ

IOSCO is a global body comprised of representatives from the world’s financial regulators. In 2013 IOSCO produced a set of principles on governance, the quality of benchmark determinations, the quality of the methodologies used, and the accountability of the benchmark administrator.

In line with by the IOSCO Principles, FTSE Russell affirms its aim to be generally aligned with these Principles. FTSE Russell works to improve the calculation, management, and governance of the benchmarks and indices it calculates, publishes, or administers to ensure they reflect the highest standards and meet all applicable regulation and industry guidance.

For the RBSL benchmarks, we have made a commitment to ensure that methodologies are codified and available to stakeholders, that governance principles and control frameworks protect the integrity of the benchmark-setting process and that, where applicable, submitters are subject to a code of conduct. We believe it is the responsibility of everybody providing such data to ensure its integrity and we actively work to maintain confidence in these fundamental data on which the global financial system depends.

RBSL has published a [Statement relating to the IOSCO Principles for the WMR Financial Benchmarks](#). In addition, FIL has published an [IOSCO Statement of Compliance](#).

For the remaining indices calculated and published by FTSE Russell, we fully support IOSCO’s approach, which applies a common set of principles across all jurisdictions, and we have been working to ensure full observance of these principles across these indices..ⁱⁱ

To learn more about FTSE Russell benchmark services, please visit [FTSE Russell benchmarks](#).

ⁱ <http://www.iosco.org/library/pubdocs/pdf/IOSCOPD415.pdf>

ⁱⁱ Principle 17 requires the appointment of an independent internal or external auditor with appropriate experience and capability to periodically review and report on the Administrator’s adherence to its stated criteria and the requirements of the Principles. FTSE Russell is subject to both internal and external audits on a regular basis, including for certain benchmarks and indices specific IOSCO reviews and where required UK BMR regulatory audits.



ABOUT FTSE RUSSELL

FTSE Russell is a leading global provider of index and benchmark solutions, spanning diverse asset classes and investment objectives. As a trusted investment partner we help investors make better-informed investment decisions, manage risk, and seize opportunities.

Market participants look to us for our expertise in developing and managing global index solutions across asset classes. Asset owners, asset managers, ETF providers and investment banks choose FTSE Russell solutions to benchmark their investment performance and create investment funds, ETFs, structured products, and index-based derivatives. Our clients use our solutions for asset allocation, investment strategy analysis and risk management, and value us for our robust governance process and operational integrity.

For over 35 years we have been at the forefront of driving change for the investor, always innovating to shape the next generation of benchmarks and investment solutions that open up new opportunities for the global investment community.

CONTACT US

To learn more, visit [lseg.com/ftse-russell](https://www.ftserussell.com); email info@ftserussell.com; or call your regional Client Service team office:

EMEA +44 (0) 20 7866 1810

Asia-Pacific

North America +1 877 503 6437

Hong Kong +852 2164 3333

Tokyo +81 3 6441 1430

Sydney +61 (0) 2 7228 5659

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