



Executive Order by the President of the United States of America – Next Steps

30 November 2020

FTSE Russell would like to thank all index users and stakeholders who responded to the [FTSE Russell Consultation](#) on the appropriate treatment of securities affected by the [Executive Order on Addressing the Threat from Securities Investments that Finance Communist Chinese Military Companies issued by the President of the United States of America](#) issued on 12 November 2020.

After consideration of the responses and pending clarification from the Office of Foreign Asset Control (OFAC) on the official list of affected securities and given that subsidiaries of the sanctioned companies are not explicitly mentioned in the Executive Order, FTSE Russell proposes to proceed on the basis that only the listed securities of the Communist China military companies named on [the Department of Defense 1237^{\[i\]} lists](#), and not the listed securities of their subsidiaries, should be considered as falling within the scope of the Executive Order.

FTSE Russell is making available an indicative list of impacted securities within the following indexes to index subscribers and inviting comments on the indicative list and the proposed index treatment:

- FTSE Global Equity Index Series (GEIS) and FTSE GEIS derived indexes
- FTSE Global China A Inclusion Index
- FTSE China and FTSE China A Indexes

Comments are requested to be submitted to info@ftserussell.com by the US market close on Friday 4 December 2020, with FTSE Russell intending to confirm index treatment following the US market close on Monday 7 December 2020.

Index subscribers of the above listed indexes who did not receive the indicative list of affected securities should contact info@ftserussell.com.

i] Section 1237 of Public Law 105-261, as amended by section 1233 of Public Law 106-398 and section 1222 of Public Law 108-375

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